

KASHI INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS ON 31.03.2024

Particulars	Sch No.	As on 31.03.2024	As on 31.03.2023
<u>SOURCE OF FUNDS</u>			
Jain Education Society	1	-150,398,188.51	-93,218,460.34
Kashi Institute of Pharmacy		113,531,413.37	104,168,814.37
Kashi Institute of Management & Sciences		41,105,891.00	10,707,149.00
<u>Loans and Liabilities</u>			
Security Deposits	2	13,010,235.00	11,044,435.00
<u>Current Liabilities</u>			
Sundry Creditors	3	12,776,587.65	15,006,063.98
Other Current Liability	4	1,354,226.00	530,895.00
Total		31,380,164.51	48,238,897.01
<u>APPLICATION OF FUNDS</u>			
<u>Fixed Assets</u>			
Net Asset		-	-
<u>Investments</u>			
		-	-
<u>Current Assets</u>			
Loans & Advances	5	2,970,659.47	3,396,489.52
Sundry Debtors	6	17,193,065.00	36,311,790.25
Cash in Hand	7	622,551.00	1,005,464.00
Balance with Bank	8	10,593,889.04	7,525,153.24
Total		31,380,164.51	48,238,897.01

Place: VARANASI
Date: 10-09-2024

ACCOUNTANT


PRESIDENT

As per our separate report
of even date attached
For VK Jindal & Co.
CHARTERED ACCOUNTANTS


V.K Jindal
(Partner)
M.No. 070666



KASHI INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

Particulars	Sch No.	As at 31.03.2024	As at 31.03.2023
INCOME			
Tution Fees & Other Charges From Students	9	111,304,791.75	101,103,131.00
Hostel fees	10	9,601,940.00	6,723,000.00
Transportation Fees	11	5,518,900.00	4,711,400.00
Exam Fees	12	692,460.00	673,820.00
Income from Misc. Head	13	8,202,972.31	4,176,172.00
Total		135,321,064.06	117,387,523.00
EXPENDITURE			
Admission Cell Expense		555,141.00	802,313.00
Advertisement Expense		767,306.05	201,083.00
UPTU Exam Expense	14	388,500.00	333,580.00
Audit Fees		-	147,500.00
Employee Benefit Expense	15	61,238,029.67	65,428,896.00
Hostel Expense (Student Co-Operative Mess Exp)		5,069,586.00	4,276,695.00
Power & Fuel Expense	16	2,594,468.00	2,638,469.00
Repair & Maintainance		815,540.00	885,283.00
Student Activity Exp.		1,569,154.00	3,644,975.00
Training & Placement Expense		160,294.00	813,542.27
Transportation Expense		6,821,436.00	7,144,214.00
Travelling & Conveyance Expense		1,014,975.91	1,928,729.09
Vehicle Running & Maintenance		-	149,416.00
Other Expense	17	14,666,302.60	14,761,607.68
Excess of Income Over Expenditure		39,660,330.83	14,231,219.96
Total		135,321,064.06	117,387,523.00

Place: VARANASI ACCOUNTANT
Date: 10-09-2024

PRESIDENT

As per our separate report
of even date attached
For VK Jindal & Co.
CHARTERED ACCOUNTANTS

V.K Jindal
(Partner)
M.No. 070666



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2024)

Particulars	Amount
Schedule No.(1)- Jain Education Society	
Opening Balance	-93,218,460.34
Add- Additions during the year	
Surplus of Current Year	39,660,330.83
Amount received via Cheque	24,196,268.00
Amount received via Cash	-
Counselling Fees	192,000.00
Vipul Jain & Co.	290,289.00
Vipul Jain HUF	409,275.00
Gift Construction Pvt Ltd	235,332.00
Eagle Vyapaar Pvt Ltd.	562,784.00
Insurance Exp	252,469.00
Ruchi Jain & Co.	2,319,387.00
Vatsal Jain	965,826.00
Swift Commodities Pvt. Ltd.	367,416.00
Salary	10,000.00
Sagar Vishwakarma	45,000.00
SR Electrical Works	53,836.00
TDS Payment made on Behalf of KIT	2,786,963.00
Transportation Exp	7,362.00
Total	72,354,537.83
	-20,863,922.51
Less- Deductions during the year	
Ecotank printer Purchase	123,589,234.00
Payment made via Cheque	-
Payment made via Cash	189,292.00
Vipul Jain & Co.	5,500,000.00
Imprest (Vinod)	172,280.00
Perfect Technical Services	22,500.00
Lala Kailshnath Seth Jewellers (P) Ltd	60,960.00
Master Book Dipo -VNS	-
Total	129,534,266.00
	-150,398,188.51



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2024)

Particulars	Amount
Schedule No.(2)-Security Deposits	
Security Deposits (Admission)	
Security Deposit (B-Tech-2008)	70,000.00
Security Deposit (B-Tech-2009)	99,735.00
Security Deposit-B.Tech-2010	440,000.00
Security Deposit-B.Tech-2011	782,000.00
Security Deposit-B.Tech-2012	576,000.00
Security Deposit B.Tech-2013	337,500.00
Security Deposit B.Tech-2014	350,000.00
Security Deposit B.Tech-2015	15,000.00
Security Deposit B.Tech-2016	65,000.00
Security Deposit B.Tech-2017	112,000.00
Security Deposit B.Tech-2018	140,000.00
Security Deposit B.Tech-2019	145,000.00
Security Deposit B.Tech-2020	1,345,000.00
Security Deposit B.Tech-2021	1,757,500.00
Security Deposit B.Tech-2022	1,680,000.00
Total(A)	7,914,735.00
Security Deposits (Hostel)	
Security Deposit Hostel-2016	10,000.00
Security Deposit Hostel-2017	27,500.00
Security Deposit Hostel-2018	45,000.00
Security Deposit Hostel-2019	37,500.00
Security Deposit Hostel-2020	122,500.00
Security Deposit Hostel-2021	137,500.00
Security Deposit Hostel-2022	235,000.00
Security Deposit Hostel-2023	482,500.00
Security Deposit Hostel-B-Tech-2008	3,500.00
Security Deposit Hostel-B-Tech-2009	25,500.00
Security Deposit Hostel-B.Tech-2010	120,250.00
Security Deposit Hostel-B.Tech-2011	81,000.00
Security Deposit Hostel-B.Tech-2012	36,000.00
Security Deposit Hostel-B.Tech-2013	103,000.00
Security Deposit Hostel B Tech-2014	114,500.00
Security Deposit Hostel B Tech-2015	75,000.00
Security Deposit Hostel-MBA-2010	7,000.00
Security Deposit Hostel-MBA-2013	7,000.00
Total(B)	1,670,250.00
Security Deposits (Faculty)	
Security Deposit (Faculty)	3,425,250.00
Total(C)	3,425,250.00
Total(A+B+C)	13,010,235.00

(Signature)



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2024)

Particulars	Amount
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Schedule No. (3) Sundry Creditors

[A] Sundry Creditors for others

Salary Payable-as per attached List-A	5,767,537.00
New Tiger Security Services	69,600.00
R K Filling Station-Vns	139,465.00
Vodafone Idea Limited	92,344.00
Ankit Enetrprises	39,300.00
Kashi Group of Institution Alumni Trust	650,776.00
Master Book Dipo Vns	6,150.00
Varunesh Caterers LLP	270,273.00
BTE Advance Fee	9,150.00
Samaj kalyan vibhag	50,000.00
Total(A)	7,094,595.00

[B] Advance from Students

Advance received from Students-as per attached List-B	5,681,992.65
Total(B)	5,681,992.65
Total (A+B)	12,776,587.65

Schedule No. (4) Other Current Liability

EPF Payable	49,098.00
ESIC Payable	7,897.00
Interest Payable	1,068,361.00
TDS Payables	228,870.00
Total	1,354,226.00

Schedule No. (5) Loans & Advances

Deposits

Security Deposite on Phone	2,700.00
Security Deposit on FTTH Conection	2,000.00
Security on (LPG Conn.)	3,150.00
Google India Pvt Ltd	4,432.95
Sagar Vishwakarma	70,000.00
Sarv Webs Pvt Ltd	2,400.00
Hkhan- Consultant	40,000.00
Uptu advance fees	2,440,000.00
TDS on FDR Interest-(08-09)	9,258.39
Tds on FDR Interest-(FY-09-10)	5,629.51
TDS on Interest Received Bank-FY-10-11	37,096.68
TDS on Interest Received Bank-FY-11-12	96,571.85
TDS on Interest Received From Bank-FY-12-13	106,081.09
TDS on Payment Received-2012-2013	6,893.00
TDS on Payment Received-2019-20	6,981.00
TDS Recevable 2021-22	7,465.00
TDS on Payment Received-2022-23	75,000.00
TDS on Payment Received-2023-24	55,000.00
Total	2,970,659.47

(Handwritten Signature)



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2024)

Particulars	Amount
Schedule No. (6) Sundry Debtors	
[A] Receivable From Students	
Dropout Students -2020-as per List C Attached	-
Dropout Students -2022-as per List D Attached	-
B. Tech Students-as per List E Attached	12,484,987.00
M.B.A Students-as per List F Attached	2,107,740.00
M.A.M Students-as per List G Attached	489,727.00
M.Tech Students-as per List H Attached	548,000.00
Polytechnic Students -as per List I Attached	1,329,105.00
Total [A]	<u>16,959,559.00</u>
[B] Sundry Debtors for Others	
TCS	
Total [B]	<u>233,506.00</u>
Total [A+B]	<u>17,193,065.00</u>
Schedule No. (7) Cash In Hand	
Imprest (Vinod)	
Imprest (Vipul)	521,828.00
Total	<u>100,723.00</u>
Schedule No. (8) Balances with Bank	
Bank of Baroda-28560100007224	49,100.00
HDFC BANK A/c No.10871450000414	2,394,033.30
ICICI Bank Ltd.-159201000819	260,055.16
IDFC Bank A/c No. 10070603682	173,439.00
IOB-307901000001021	12,020.87
ICICI BankA/c No. 459801000054	1,263,390.00
UBI Bank A/c No. 304102011022164	567,511.00
Yes Bank-045094600000121-VNS	5,874,339.71
Total	<u>10,593,889.04</u>




KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2024)

Particulars	Current Year	Previous Year
Schedule No. (9) Tutition Fees & Other Charges from Students		
Book Bank Charges -B.Tech	2,000.00	14,000.00
Other Academic Charges (Re-Admission)	335,000.00	-
Other Academic Charges- (SKV)	10,854,200.00	-
Practical & Exam Fees (Ex-Student)	-	480,000.00
Other Academic Charges-B.Tech-2018	-	3,460,500.00
Other Academic Charges-B.Tech-2019	-	14,398,200.00
Other Academic Charges-B.Tech-2020	8,663,000.00	12,236,400.00
Other Academic Charges-B.Tech-2021	11,878,050.00	18,197,800.00
Other Academic Charges-B.Tech-2022	25,422,800.00	26,664,900.00
Other Academic Charges-B.Tech-2023	29,650,360.00	-
Other Academic Charges-MBA/2020	-	434,400.00
Other Academic Charges-MBA/2021	-	2,929,000.00
Other Academic Charges-MBA/2022	5,167,700.00	5,479,000.00
Other Academic Charges-MBA/2023	6,591,850.00	-
Other Academic Charges-MCA/2022	2,785,000.00	2,881,700.00
Other Academic Charges-MCA/2023	3,530,400.00	-
Other Academic Charges-PT-2019	-	136,700.00
Other Academic Charges-PT-2020	11,500.00	3,167,640.00
Other Academic Charges-PT-2021	3,650,320.00	4,645,880.00
Other Academic Charges-PT-2022	2,895,930.00	6,719,200.00
Other Academic Charges-PT-2023	4,275,500.00	-
Less: Fees Pertaining to Previous Year Irrecoverable	-4,387,318.25	-865,049.00
Less: Scholarship Expenses	-104,100.00	-10,000.00
Training & Practical Activity	82,600.00	128,800.00
Tution Fees- B.Tech 2013	-	4,060.00
Total	111,304,791.75	101,103,131.00
Schedule No. (10) Hostel fees		
Hostel Lodging-GIRLS	3,039,200.00	1,883,000.00
Hostel Lodging-Single Seater	623,000.00	574,000.00
Hostel Lodging-Without Washroom	2,575,650.00	1,576,000.00
Hostel Loding with Washroom	3,353,200.00	2,671,500.00
Student Activity	-	18,500.00
Cooler Farata Charges	10,140.00	-
Income From Guest Room (Hostel)	750.00	-
Total	9,601,940.00	6,723,000.00
Schedule No. (11) Transportation Fees		
Transportation Fees From Students	5,518,900.00	4,711,400.00
Total	5,518,900.00	4,711,400.00
Schedule No. (12) UPTU Exam Fees		
Degree Fees	189,000.00	253,220.00
Exam Fees Ploytechnic	484,830.00	420,600.00
Back Paper Fees	18,630.00	-
Total	692,460.00	673,820.00



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2024)

Particulars	Amount	
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Schedule No. (13) Income From Misc. Head

AICTE Project	605,000.00	-
Cash Deposit Charge	88,035.00	62,475.00
Interest recived from bank	1,021,524.31	518,811.00
Income From Other Heads	1,907,575.00	547,897.00
Library Fine	-	89,026.00
Re-Registration Fees-(Late)	2,024,350.00	1,016,899.00
Staff Welfare-Fine	395.00	34,056.00
Student Welfare (Fined)	886,554.00	174,400.00
Staff Deduction (Hostel Deduction)	362,277.00	385,024.00
Staff Deduction (Transport Deduction)	470,911.00	457,752.00
Refreshment Exp-Staff	163,851.00	114,832.00
Consultancy Fees Recieved	672,500.00	775,000.00
Total	8,202,972.31	4,176,172.00

Schedule No. (14) UPTU Exam Expense

Polytechnic Exam Exp	388,500.00	333,580.00
Total	388,500.00	333,580.00

Schedule No. (15) Employee Benefit Expense

Salary	60,803,843.67	64,869,205.00
Staff Welfare	53,695.00	109,299.00
EPF Contribution of Employer	303,963.00	365,934.00
ESIC Contribution of Employer	76,528.00	84,458.00
Total	61,238,029.67	65,428,896.00

Schedule No. (16) Power & Diesel

D.G. Set Running & Maintenance	894,346.00	449,556.00
Electricity Expense	1,700,122.00	2,188,913.00
Total	2,594,468.00	2,638,469.00

Schedule No. (17) Other Expense

Bank Charges	16,135.50	53,494.86
Exp for DST/WTIFund Research Project	50,000.00	-
Fees & Charges	1,714,260.00	1,795,320.00
Guest Lecture Charges	26,950.00	-
Horticulture Expense	74,751.00	18,858.00
Interest on Loans	-	8,355,753.00
Interest on TDS	1,054.00	-
Library & Lab Expense	578,975.88	443,481.00
Legal Expenses	11,680.00	-
Membership Fees	-	35,400.00
Online Exam Expense	-	156,942.00
Photo Copy Expense	11,100.00	15,774.00
Insurance Expense	219,061.00	144,472.00
Interest on Secured Loans	2,485,390.00	1,266,958.00
Interest Expense On USL	8,421,216.00	-
Postage & Courier Expense	10,940.00	33,719.00
Printing & Stationery Expense	264,081.00	224,448.00
Repair & Maintenance - Building	-	1,344,412.00
Telephone & Internet Exp	355,908.22	447,775.82
Security Charges	424,800.00	424,800.00
Total	14,666,302.60	14,761,607.68



