

KASHI INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS ON 31.03.2022

Particulars	Sch No.	As on 31.03.2022	As on 31.03.2021
<u>SOURCE OF FUNDS</u>			
Jain Education Society	1	-9,35,77,760.30	-3,52,94,287.00
Kashi Institute of Pharmacy		9,02,49,582.37	6,02,35,767.37
Kashi Institute of Management & Sciences		45,19,702.00	-7,46,902.00
<u>Loans and Liabilities</u>			
Security Deposits	2	1,26,54,935.00	1,21,66,335.00
<u>Current Liabilities</u>			
Sundry Creditors	3	2,01,48,950.98	1,22,32,310.67
Other Current Liability	4	1,03,320.00	73,507.00
Total		3,40,98,730.05	4,86,66,731.04

APPLICATION OF FUNDS

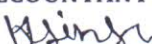
Fixed Assets

Net Asset

Investments

Current Assets

Loans & Advances	5	14,72,681.52	13,69,245.52
Sundry Debtors	6	1,99,84,033.25	3,96,83,430.25
Cash in Hand	7	4,99,947.00	8,66,664.00
Balance with Bank	8	1,21,42,068.28	67,47,391.27
Total		3,40,98,730.05	4,86,66,731.04

Place: VARANASI ACCOUNTANT
Date: 23-09-2022 

PRESIDENT



As per our separate report
of even date attached
For VK Jindal & Co.
CHARTERED ACCOUNTANTS


V.K Jindal
(Partner)
M.No. 070666



KASHI INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

Particulars	Sch No.	As at 31.03.2022	As at 31.03.2021
INCOME			
Tution Fees & Other Charges From Students	9	5,66,13,058.00	7,14,74,691.00
Hostel fees	10	63,23,400.00	54,28,150.00
Transportation Fees	11	28,10,000.00	14,34,900.00
UPTU Exam Fees	12	2,07,840.00	1,20,620.00
Income from Misc. Head	13	24,97,359.69	48,10,871.92
Total		6,84,51,657.69	8,32,69,232.92

EXPENDITURE

Admission Cell Expense		4,12,386.64	18,20,533.00
Advertisement Expense		1,07,606.36	6,73,994.00
UPTU Exam Expense	14	2,41,115.00	1,46,181.00
Audit Fees		1,47,500.00	1,47,500.00
Employee Benefit Expense	15	4,07,97,661.00	2,98,45,274.00
Hostel Expense (Student Co-Operative Mess Exp)		21,53,432.00	11,59,326.60
Power & Fuel Expense	16	14,52,221.00	15,46,877.00
PMKVY Exp	17	-	16,690.00
Repair & Maintainance		5,14,046.00	3,95,116.84
Student Activity Exp.		6,58,587.00	9,26,130.00
Training & Placement Expense		7,08,565.00	42,540.00
Transportation Expense		26,16,333.00	19,87,346.00
Travelling & Conveyance Expense		8,36,208.60	5,35,911.80
Round Off		-	-4.75
Vehicle Running & Maintenance		11,286.00	27,141.00
Other Expense	18	1,39,39,614.39	2,24,47,725.52
Excess of Income Over Expenditure		38,55,095.70	2,15,50,950.91
Total		6,84,51,657.69	8,32,69,232.92

Place: VARANASI ACCOUNTANT
Date: 23-09-2022 

PRESIDENT



As per our separate report
of even date attached
For VK Jindal & Co.
CHARTERED ACCOUNTANTS


V.K Jindal
(Partner)
M.No. 070666



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2022)

Particulars	Amount
Schedule No.(1)- Jain Education Society	
Opening Balance	-3,52,94,287.00
Add- Additions during the year	
Surplus of Current Year	38,55,095.70
Amount received via Cheque	2,57,00,000.00
Amount received via Cash	4,00,000.00
Vipul Jain & Co.	78,45,398.00
Gift Construction Pvt Ltd	29,11,221.00
Eagle Vyapaar Pvt Ltd.	2,90,042.00
P.K Jain & Co.	6,30,002.00
Ruchi Jain & Co.	91,69,727.00
Swift Commodities Pvt. Ltd.	1,657.00
Power Cool Sales & Services	1,41,600.00
Expenses paid on Behalf of KIT	35,039.00
TDS Payment made on Behalf of KIT	26,23,503.00
AC Repairiing	40,000.00
U P Glass Plywood & Tiles Centre	16,766.00
Transportation Exp	85,460.00
Light Servicing (Jitendra Nath Yadav)	52,200.00
	<u>5,37,97,710.70</u>
Total	1,85,03,423.70
Less- Deductions during the year	
Payment made via Cheque	10,92,81,184.00
Payment made via Cash	28,00,000.00
	<u>11,20,81,184.00</u>
Total	<u>-9,35,77,760.30</u>

Schedule No.(2)-Security Deposits

Security Deposits (Admission)

Security Deposit (B-Tech-2008)	70,000.00
Security Deposit (B-Tech-2009)	99,735.00
Security Deposit-B.Tech-2010	4,40,000.00
Security Deposit-B.Tech-2011	7,82,000.00
Security Deposit-B.Tech-2012	5,76,000.00
Security Deposit-B.Tech-2013	3,52,500.00
Security Deposit B.Tech-2014	3,50,000.00
Security Deposit B.Tech-2015	25,000.00
Security Deposit B.Tech-2016	65,000.00
Security Deposit B.Tech-2017	17,32,000.00
Security Deposit B.Tech-2018	16,60,000.00
Security Deposit B.Tech-2019	16,65,000.00
Security Deposit B.Tech-2020	7,05,000.00

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KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2022)

Particulars	Amount
Total(A)	85,22,235.00
Security Deposits (Hostel)	
Security Deposit Hostel-2016	10,000.00
Security Deposit Hostel-2017	1,57,500.00
Security Deposit Hostel-2018	1,50,000.00
Security Deposit Hostel-2019	2,52,500.00
Security Deposit Hostel-2020	1,92,500.00
Security Deposit Hostel-2021	1,45,000.00
Security Deposit Hostel-B-Tech-2008	3,500.00
Security Deposit Hostel-B-Tech-2009	25,500.00
Security Deposit Hostel-B.Tech-2010	1,20,250.00
Security Deposit Hostel-B.Tech-2011	81,000.00
Security Deposit Hostel-B.Tech-2012	36,000.00
Security Deposit Hostel-B.Tech-2013	1,03,000.00
Security Deposit Hostel-B.Tech-2014	1,14,500.00
Security Deposit Hostel B Tech-2015	75,000.00
Security Deposit Hostel-MBA-2010	7,000.00
Security Deposit Hostel-MBA-2013	7,000.00
Total(B)	14,80,250.00
Security Deposits (Faculty)	
Security Deposit (Faculty)	26,52,450.00
Total(C)	26,52,450.00
Total(A+B+C)	1,26,54,935.00

Schedule No. (3) Sundry Creditors

[A] Sundry Creditors for others

Salary Payable-as per attached List-A	53,58,561.33
Audit fees Payble	1,35,000.00
EPF Payable	27,378.00
ESIC Payable	4,395.00
Dhruvi & Dhruv Catters (Shailendra Singh)	4,36,500.00
New Tiger Security Services	27,370.00
No Paper Forms Solutions Pvt Ltd	1,08,300.00
R K Filling Station-Vns	6,02,998.00
Rohit Traders	2,28,741.00
Santosh Traders-Knp	3,540.00
Vodafone Idea Limited	92,344.00
Total(A)	70,25,127.33

[B] Advance from Students

Advance received from Students-as per attached List-B	1,31,23,823.65
Total(B)	1,31,23,823.65





KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2022)

Particulars	Amount
Total (A+B)	2,01,48,950.98
Schedule No. (4) Other Current Liability	
Samaj kalyan vibhag	50,000.00
TDS Payables	53,320.00
Total	1,03,320.00



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2022)

Particulars	Amount
Schedule No. (5) Loans & Advances	
Deposits	
Security Deposit on Phone	2,700.00
Security Deposit on FTTH Conection	2,000.00
Security on (LPG Conn.)	3,150.00
Others	
Kashi International School	
ExtraaEdge Technology Solutions Pvt. Ltd.	
Uptu advance fees	11,44,000.00
Vijay Kumar Yadav - Staff	37,255.00
Binay Kumar Singh-HOD	
Igen Education Solution Pvt. Ltd.	7,600.00
TDS on FDR Interest-(08-09)	9,258.39
Tds on FDR Interest-(FY-09-10)	5,629.51
TDS on Interest Received Bank-FY-10-11	37,096.68
TDS on Interest Received Bank-FY-11-12	96,571.85
TDS on Interest Received From Bank-FY-12-13	1,06,081.09
TDS on Payment Received-2012-2013	6,893.00
TDS on Payment Received-2019-20	6,981.00
TDS on Payment Received-2020-21	7,465.00
Total	14,72,681.52

Schedule No. (6) Sundry Debtors

[A] Receivable From Students

Dropout Students-2013-as per List C Attached	89,068.00
Dropout Students -2015-as per List D Attached	33,892.00
Dropout Students -2016-as per List D Attached	3,27,180.00
Dropout Students -2019-as per List D Attached	2,19,450.00
Dropout Students -2020-as per List D Attached	2,25,350.00
Dropout Students -PT/2021-as per List D Attached	2,45,930.00
Dropout Students -2021-as per List D Attached	1,89,450.00
Admission Cancel-2019 - as per List E Attached	1,33,950.00
B. Tech Students-as per List F Attached	1,17,59,322.00
M.B.A Students-as per List G Attached	32,25,476.00

[Signature]



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2022)

Particulars	Amount
M.A.M Students-as per List H Attached	4,90,126.00
M.Tech Students-as per List I Attached	12,55,743.25



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2022)

Particulars	Amount
Polytechnic Students -as per List J Attached	15,55,590.00
Total [A]	1,97,50,527.25
[B]Sundry Debtors for Others	
TCS	2,33,506.00
Total [B]	2,33,506.00
Total [A+B]	1,99,84,033.25
Schedule No. (7) Cash In Hand	
Imprest (Mess Co-Operative)	1,55,193.00
Imprest (Vinod)	2,44,031.00
Imprest (Vipul)	1,00,723.00
Total	4,99,947.00

Schedule No. (8) Balances with Bank

Bank of Baroda-28560100007224	46,277.00
HDFC BANK A/c No.10871450000414	38,628.53
ICICI Bank Ltd.-159201000819	2,52,396.16
IDFC Bank A/c No. 10070603682	30,40,931.00
IOB-307901000001021	33,87,685.33
SBI (Kashi IT Mess Co-Operative) 30721394219	4,07,816.69
SBI KNP A/c No.36915519125-Current	74,642.57
SBI KNP A/c No.36922953846-Saving	11,633.00
State Bank of India-30624423800-VNS	1,49,379.01
Yes Bank-045094600000121-VNS	47,32,678.99
Total	1,21,42,068.28

	Current Year	Previous Year
Schedule No. (9) Tution Fees & Other Charges from Students		
Book Bank Charges -B.Tech	32,000.00	96,000.00
Book Bank Charges -POLYTECHNIC	6,000.00	8,000.00
Practical & Exam Fees (Ex-Student)	10,000.00	-
Other Academic Charges-B.Tech-2017	-	1,21,94,200.00
Other Academic Charges-B.Tech-2018	75,96,083.00	1,18,88,400.00
Other Academic Charges-B.Tech-2019	86,68,300.00	2,17,88,550.00
Other Academic Charges-B.Tech-2020	1,08,20,850.00	91,39,600.00
Other Academic Charges-B.Tech-2021	1,86,32,000.00	-
Other Academic Charges-MBA/2018	23,400.00	50,000.00
Other Academic Charges-MBA/2019	16,78,400.00	73,20,850.00
Other Academic Charges-MBA/2020	53,72,231.00	56,56,926.00
Other Academic Charges-MBA/2021	29,67,000.00	-
Other Academic Charges-PT-2019	25,31,000.00	14,48,800.00
Other Academic Charges-PT-2020	35,11,220.00	20,06,400.00
Other Academic Charges-PT-2021	38,85,110.00	-





KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2022)

Particulars	Amount	
Less: Fees Pertaining to Previous Year Irrecoverable	-42,06,136.00	-
Less: Scholarship Expenses - Btech -2021	-49,14,400.00	-1,23,035.00
Total	5,66,13,058.00	7,14,74,691.00



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2022)

Particulars	Amount	
Schedule No. (10) Hostel fees		
Hostel Lodging-GIRLS	16,45,550.00	14,70,750.00
Hostel Lodging-Single Seater	8,18,950.00	6,05,000.00
Hostel Lodging-Without Washroom	15,39,150.00	7,63,150.00
Hostel Loding with Washroom	23,19,750.00	25,89,250.00
Total	63,23,400.00	54,28,150.00

Schedule No. (11) Transportation Fees

Transportation Fees From Students	28,10,000.00	14,34,900.00
Total	28,10,000.00	14,34,900.00

Schedule No. (12) UPTU Exam Fees

Degree Fees	1,14,600.00	-
Exam Fees Ploytechnic	93,240.00	40,320.00
AKTU Pre-Registration Charges	-	69,700.00
Back Paper Fees	-	10,600.00
Total	2,07,840.00	1,20,620.00

Schedule No. (13) Income From Misc. Head

Cash Deposit Charge	48,588.00	70,711.00
Interest recived from bank	3,30,537.00	2,80,674.90
Income From Other Heads	1,39,000.00	3,79,575.00
Income From PMKVY	1,92,100.00	24,90,625.00
Library Fine	58,246.00	-
Re-Registration Fees-(Late)	7,09,250.00	6,56,250.00
Staff Welfare-Fine	-	3,926.00
Student Welfare (Fined)	1,87,500.00	36,200.00
Interest on tds	-	38,041.02
Staff Deduction (Hostel Deduction)	3,81,458.00	3,58,152.00
Staff Deduction (Transport Deduction)	2,91,638.00	3,13,890.00
Refreshment Exp-Staff	1,59,040.00	1,82,827.00
Round Off	2.69	-
Total	24,97,359.69	48,10,871.92

Schedule No. (14) UPTU Exam Expense

UPTU Exam Expense	23,595.00	31,460.00
AKTU/BTE Pre-Registration Charges	6,000.00	20,381.00
Polytechnic Exam Exp	2,11,520.00	94,340.00
Total	2,41,115.00	1,46,181.00

Schedule No. (15) Employee Benefit Expense

Salary	4,04,94,866.00	2,93,87,749.00
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KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2022)

Particulars	Amount	
Staff Welfare	27,849.00	1,92,886.00
EPF Contribution of Employer	2,25,220.00	1,93,412.00
EPFO Admin Charges	-	16,751.00
ESIC Contribution of Employer	49,726.00	54,476.00
Total	4,07,97,661.00	2,98,45,274.00

Schedule No. (16) Power & Diesel

D.G. Set Running & Maintenance	3,01,535.00	4,00,024.00
Electricity Expense	11,50,686.00	11,46,853.00
Total	14,52,221.00	15,46,877.00

Schedule No. (17) PMKVY Exp

Exp for PMKVY	-	16,690.00
Total	-	16,690.00

Schedule No. (18) Other Expense

Bank Charges	9,088.39	3,083.94
Computer Exp	-	1,54,739.00
Departmental Expense	-	1,145.00
Exam Cell Exp.	-	29,930.00
Fees & Charges	8,46,400.00	5,19,960.00
Horticulture Expense	39,485.00	8,860.00
Insurance Expense	1,34,710.00	1,48,222.00
Interest on Loans	93,01,360.00	1,69,50,966.00
Interest on Secured Loans	16,88,370.00	39,02,710.00
Interest on TDS	2,069.00	1,168.00
Lab Exp.	-	35,247.00
Legal Expense	-	5,102.00
Library Expense	2,93,881.00	-
Membership Fees	40,000.00	-
Office Expense	43,140.00	8,210.00
Online Exam Expense	2,20,530.00	1,08,430.00
Photo Copy Expense	25,881.00	16,623.00
Postage & Courier Expense	1,240.00	12,964.00
Printing & Stationery Expense	1,10,246.00	63,359.00
Repair & Maintenance - Building	2,28,741.00	-
Telephone & Internet Exp	4,59,223.00	3,26,519.00
Vodafone Idea Ltd.	42,480.00	44,286.58
Security Charges	4,52,770.00	1,06,201.00
Total	1,39,39,614.39	2,24,47,725.52