

**KASHI INSTITUTE OF TECHNOLOGY**  
**BALANCE SHEET AS ON 31.03.2021**

Particulars	Sch No.	As on 31.03.2021	As on 31.03.2020
<b><u>SOURCE OF FUNDS</u></b>			
Jain Education Society	1	-35,294,287.00	-17,907,211.71
Kashi Institute of Pharmacy		60,235,767.37	43,852,890.37
Kashi Institute of Management & Sciences		-746,902.00	-3,399,890.00
<b><u>Loans and Liabilities</u></b>			
Security Deposits	2	12,166,335.00	10,077,360.00
<b><u>Current Liabilities</u></b>			
Sundry Creditors	3	12,232,310.67	9,885,019.42
Other Current Liability	4	73,507.00	67,824.00
Total		<b>48,666,731.04</b>	<b>42,575,992.08</b>

**APPLICATION OF FUNDS**

**Fixed Assets**

Net Asset

Investments

**Current Assets**

Loans & Advances	5	1,369,245.52	4,822,132.34
Sundry Debtors	6	39,683,430.25	26,415,251.25
Cash in Hand	7	866,664.00	2,201,982.00
Balance with Bank	8	6,747,391.27	9,136,626.49
Total		<b>48,666,731.04</b>	<b>42,575,992.08</b>

Place: VARANASI      ACCOUNTANT  
Date: 29-09-2021

PRESIDENT

As per our separate report  
of even date attached  
For VK Jindal & Co.  
CHARTERED ACCOUNTANTS

V.K Jindal  
(Partner)

M.No. 070666



**KASHI INSTITUTE OF TECHNOLOGY**  
**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2021**

Particulars	Sch No.	As at 31.03.2021	As at 31.03.2020
<b>INCOME</b>			
Tuition Fees & Other Charges From Students	9	71,597,726.00	68,893,525.00
Hostel fees	10	5,428,150.00	7,321,450.00
Transportation Fees	11	1,434,900.00	3,714,050.00
UPTU Exam Fees	12	120,620.00	758,600.00
Income from Misc. Head	13	4,810,871.92	9,810,697.10
<b>Total</b>		<b>83,392,267.92</b>	<b>90,498,322.10</b>

**EXPENDITURE**

Admission Cell Expense		1,820,533.00	1,158,818.00
Advertisement Expense		673,994.00	1,344,644.00
UPTU Exam Expense	14	146,181.00	783,945.00
Audit Fees		147,500.00	147,500.00
Employee Benefit Expense	15	29,845,274.00	26,211,526.62
Hostel Expense (Student Co-Operative Mess Exp)		1,159,326.60	2,164,417.00
Power & Fuel Expense	16	1,546,877.00	2,042,595.00
PMKVY Exp	17	16,690.00	2,651,488.75
Repair & Maintainance		395,116.84	671,858.00
Scholarship Expense		123,035.00	495,752.69
Student Activity Exp.		926,130.00	1,183,436.00
Training & Placement Expense		42,540.00	237,805.00
Transportation Expense		1,987,346.00	3,312,370.00
Travelling & Conveyance Expense		535,911.80	816,641.00
Round off		-4.75	-
Vehicle Running & Maintenance		27,141.00	48,429.00
Other Expense	18	22,447,725.52	21,393,287.28
<b>Excess of Income Over Expenditure</b>		<b>21,550,950.91</b>	<b>25,833,808.76</b>
<b>Total</b>		<b>83,392,267.92</b>	<b>90,498,322.10</b>

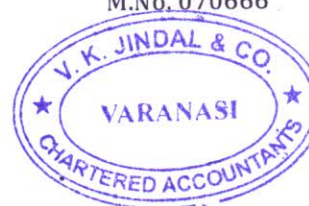
Place: VARANASI ACCOUNTANT  
Date: 29-09-2021

*[Signature]*

PRESIDENT

As per our separate report  
of even date attached  
For VK Jindal & Co.  
CHARTERED ACCOUNTANTS

*[Signature]*  
V.K Jindal  
(Partner)  
M.No. 070666



Particulars	As at 31.03.2021
<b>Schedule No.(1)- Jain Education Society</b>	
Opening Balance	-17,907,211.71
<b>Add- Additions during the year</b>	
Surplus of Current Year	21,550,950.91
Amount received via Cheque	3,350,000.00
Vipul Jain & Co.	13,440,376.00
Vipul Jain HUF	338,577.00
Gift Construction Pvt Ltd	3,735,567.00
Swift Commodities Pvt Ltd	746,154.00
Eagle Vyapaar Pvt Ltd.	214,754.00
Google India Pvt. Ltd.	30,000.00
P.K Jain & Co.	688,889.00
Ruchi Jain & Co.	8,962,599.00
TDS Payment made on Behalf of KIT	2,879,975.00
Insurance Exp	212,002.00
Transportation Exp	84,148.00
Travelling Exp	66,230.80
<b>Total</b>	<b>56,300,222.71</b> <b>38,393,011.00</b>
<b>Less- Deductions during the year</b>	
Payment made via Cheque	60,435,046.00
Payment made via Cash	1,501,600.00
Payment made via Yes Bank Fees A/c	10,950,000.00
Eagle Vyapaar Pvt. Ltd.	103,488.00
Manish Furniture and Trunck Center	15,505.00
Computer Point	18,525.00
TDS on Payment Received -2017-18	413,254.00
TDS on Payment Received -2018-19	249,880.00
<b>Total</b>	<b>73,687,298.00</b> <b>-35,294,287.00</b>
<b>Schedule No.(2)-Security Deposits</b>	
<b>Security Deposits (Admission)</b>	
Security Deposit (B-Tech-2008)	70,000.00
Security Deposit (B-Tech-2009)	99,735.00
Security Deposit-B.Tech-2010	440,000.00
Security Deposit-B.Tech-2011	782,000.00
Security Deposit-B.Tech-2012	576,000.00
Security Deposit-B.Tech-2013	352,500.00
Security Deposit B.Tech-2014	350,000.00
Security Deposit B.Tech-2015	25,000.00
Security Deposit B.Tech-2016	1,435,000.00
Security Deposit B.Tech-2017	1,732,000.00
Security Deposit B.Tech-2018	1,660,000.00
Security Deposit B.Tech-2019	875,000.00
<b>Total(A)</b>	<b>8,397,235.00</b>





**KASHI INSTITUTE OF TECHNOLOGY**  
(Schedule forming part of the financial statements as at 31.03.2021)

**Security Deposits (Hostel)**

Security Deposit Hostel-2016	145,000.00
Security Deposit Hostel-2017	157,500.00
Security Deposit Hostel-2018	150,000.00
Security Deposit Hostel-2019	252,500.00
Security Deposit Hostel-2020	192,500.00
Security Deposit Hostel-B-Tech-2008	3,500.00
Security Deposit Hostel-B-Tech-2009	25,500.00
Security Deposit Hostel-B.Tech-2010	120,250.00
Security Deposit Hostel-B.Tech-2011	81,000.00
Security Deposit Hostel-B.Tech-2012	36,000.00
Security Deposit Hostel-B.Tech-2013	103,000.00
Security Deposit Hostel-B.Tech-2014	114,500.00
Security Deposit Hostel B Tech-2015	80,000.00
Security Deposit Hostel-MBA-2010	7,000.00
Security Deposit Hostel-MBA-2013	7,000.00

**Total(B)** 1,475,250.00

**Security Deposits (Faculty)**

Security Deposit (Faculty)

**Total(C)** 2,293,850.00

**Total(A+B+C)** 12,166,335.00

**Schedule No. (3) Sundry Creditors**

**[A] Sundry Creditors for others**

**Salary Payable-as per attached List-A**

Audit fees Payble	4,378,762.33
EPF Payable	135,000.00
ESIC Payable	35,496.00
Annapurna Catters	5,692.00
Arrow Enterprises	280,210.00
Marvel Web Solution	2,100.00
Master Book Dipo-Vns	12,000.00
R K Filling Station-Vns	5,800.00
Vodaphone Idea Ltd	558,743.00
	92,344.00

**Total(A)** 5,506,147.33

**[B] Advance from Students**

**Advance received from Students-as per attached List-B**

**Total(B)** 6,726,163.34

**Total (A+B)** 12,232,310.67

**Schedule No. (4) Other Current Liability**

Samaj kalyan vibhag	50,000.00
TDS Payables	23,507.00

**Total** 73,507.00



Schedule No. (5) Loans & Advances

Deposits

Security Deposit on Phone	2,700.00
Security Deposit on FTTH Conection	2,000.00
Security on (LPG Conn.)	3,150.00

Others

Kashi International School	911,415.00
ExtraaEdge Technology Solutions Pvt. Ltd.	12,380.00
Uptu advance fees	120,000.00
Binay Kumar Singh-HOD	41,624.00
TDS on FDR Interest-(08-09)	9,258.39
Tds on FDR Interest-(FY-09-10)	5,629.51
TDS on Interest Received Bank-FY-10-11	37,096.68
TDS on Interest Received Bank-FY-11-12	96,571.85
TDS on Interest Received From Bank-FY-12-13	106,081.09
TDS on Payment Received-2012-2013	6,893.00
TDS on Payment Received-2019-20	6,981.00
TDS on Payment Received-2020-21	7,465.00

Total

1,369,245.52



**Schedule No. (6) Sundry Debtors**

**[A] Receivable From Students**

**Dropout Students-2011**

Vijay Kumar Gautam-CS/11-SC 820.00

Dropout Students-2012-as per List C Attached 53,268.00

Dropout Students-2013-as per List D Attached 89,068.00

Dropout Students-2014-as per List E Attached 175,302.00

Dropout Students -2015-as per List E Attached 350,983.00

Dropout Students -2016-as per List E Attached 654,312.00

Dropout Students -2017-as per List E Attached 1,186,030.00

Dropout Students -2018-as per List E Attached 1,997,130.00

Dropout Students -2019-as per List E Attached 2,091,620.00

Dropout Students -PT/2019-as per List E Attached 196,300.00

Dropout Students -2020-as per List E Attached 963,902.00

Dropout Students -PT/2020-as per List E Attached 145,170.00

**Admission Cancel-2012**

Amit Kumar Singh-CS/12 1,585.00

Ankit Kumar Singh-ME/12-C 1,505.00

Shubham Kumar-ME/12-C-SC 1,560.00

**Admission Cancel-2014**

Bhanu Prakash Yadav-Diploma Holder-ME/14 1,210.00

Ajay Kumar -ME/14 2,235.00

Aman Kumar Srivastava-ME/13 250.00

Anand Kumar Patel-CS/14 280.00

Ashif Quraishi-EN/14 1,505.00

Awadhesh Kumar Yadav-ME/14-AC 1,145.00

Deepak Siddhartha-CS/14-SC 890.00

Garima Ojha-CS/13 1,935.00

Gaurav Kumar Modanwal-EN/13 745.00

Gulshan Kumar-BBA/14 1,454.00

Himanshu Jaiswar-ME/14-SC 2,220.00

Priyanka Pandey-CS/14 2,220.00

Shivam Yadav-ME/14 2,185.00

Shiv Shankar Singh Yadav-ME/14 2,010.00

Shubham Kumar Dwivedi-CS/14 970.00

Shubham Pandey-CE/14 425.00

Siddharth Kaushik-CS/14 2,135.00

Vidya Shankar Rao-Diploma Holder-CE/14 2,610.00





Admission Cancel-2016	
Om Kumar Chauhan-MBA/16	15.00
Om Prakash-ME/14-SC	350.00
Avanish Kumar -Ec/15	2,195.00
<b>Admission Cancel-2017</b>	
Shivam Dubey-ME/17-FOC	1,020.00
<b>Admission Cancel-2018</b>	
Arvind Maurya-MBA/18	9,500.00
Bhawana Seth-MBA/18	1,300.00
Manish Kumar Sonkar-ME/18-SC	560.00
Milind Vishal-MBA/18	650.00
Naveen Chand Yadav-CE/18	10.00
Niket Ranjan-MBA/18	42,310.00
Nitish Saroj-CE/18-SC	10.00
Priyanka Kumari-EN/18-SC	3,600.00
Puja Yadav-MBA/18	10.00
<b>Admission Cancel-2019</b>	
<b>BBA-19</b>	
Simran Rathaur-BBA/19	7,750.00
<b>B. Tech Students-as per List F Attached</b>	<b>22,869,614.00</b>
<b>M.B.A Students-as per List G Attached</b>	<b>6,048,117.00</b>
<b>M.A.M Students-as per List H Attached</b>	<b>490,376.00</b>
<b>M.Tech Students-as per List I Attached</b>	<b>1,261,143.25</b>
<b>Polytechnic Students -as per List J Attached</b>	<b>776,415.00</b>
<b>Total [A]</b>	<b>39,449,924.25</b>
<b>[B]Sundry Debtors for Others</b>	
TCS	233,506.00
<b>Total [B]</b>	<b>233,506.00</b>
<b>Total [A+B]</b>	<b>39,683,430.25</b>
<b>Schedule No. (7) Cash In Hand</b>	
Imprest (Mess Co-Operative)	155,193.00
Imprest (Vinod)	610,748.00
Imprest (Vipul)	100,723.00
<b>Total</b>	<b>866,664.00</b>



**Schedule No. (8) Balances with Bank**

Bank of Baroda-28560100007224	45,026.00
HDFC BANK A/c No.10871450000414	1,698,107.70
ICICI Bank Ltd.-159201000819	148,068.16
IOB-307901000001021	985,575.55
SBI (Kashi IT Mess Co-Operative) 30721394219	415,908.69
SBI KNP A/c No.36915519125-Current	897,127.87
SBI KNP A/c No.36922953846-Saving	11,324.00
State Bank of India-30624423800-VNS	150,028.01
Yes Bank-007394600000129-KNP	82,084.37
Yes Bank-045094600000121-VNS	2,314,140.92
<b>Total</b>	<b>6,747,391.27</b>

**Schedule No. (9) Tution Fees & Other Charges from Students**

	Current Year	Previous Year
Book Bank Charges -B.Tech	96,000.00	145,600.00
Book Bank Charges -MBA	-	2,800.00
Book Bank Charges -POLYTECHNIC	8,000.00	4,800.00
Practical & Exam Fees (Ex-Student)	-	67,500.00
Other Academic Charges-B.Tech-2015	-	70,000.00
Other Academic Charges-B.Tech-2016	-	12,234,470.00
Other Academic Charges-B.Tech-2017	12,194,200.00	13,242,730.00
Other Academic Charges-B.Tech-2018	11,888,400.00	11,310,525.00
Other Academic Charges-B.Tech-2019	21,788,550.00	19,141,150.00
Other Academic Charges-B.Tech-2020	9,139,600.00	-
Other Academic Charges-MBA/18	50,000.00	4,608,700.00
Other Academic Charges-MBA/19	7,320,850.00	5,994,500.00
Other Academic Charges-MBA/2020	5,656,926.00	-
Other Academic Charges-MBA/2017	-	208,100.00
Other Academic Charges-PT-2019	1,448,800.00	1,862,650.00
Other Academic Charges-PT-2020	2,006,400.00	-
<b>Total</b>	<b>71,597,726.00</b>	<b>68,893,525.00</b>

**Schedule No. (10) Hostel fees**

Hostel Lodging-GIRLS	1,470,750.00	1,946,750.00
Hostel Lodging-Single Seater	605,000.00	671,500.00
Hostel Lodging-Without Washroom	763,150.00	1,951,950.00
Hostel Loding with Washroom	2,589,250.00	2,751,250.00
<b>Total</b>	<b>5,428,150.00</b>	<b>7,321,450.00</b>

**Schedule No. (11) Transportation Fees**

Transportation Fees From Students	1,434,900.00	3,714,050.00
<b>Total</b>	<b>1,434,900.00</b>	<b>3,714,050.00</b>

**Schedule No. (12) UPTU Exam Fees**

Degree Fees	-	172,200.00
Exam Fees UPTU MBA-2018	-	-7,500.00
Exam Fees Ploytechnic	40,320.00	51,000.00
AKTU Pre-Registration Charges	69,700.00	542,900.00
Back Paper Fees	10,600.00	-
<b>Total</b>	<b>120,620.00</b>	<b>758,600.00</b>





**Schedule No. (13) Income From Misc. Head**

Cash Deposit Charge	70,711.00	150,135.00
Income from Hostel Guest room	-	102,700.00
Interest recived from bank	280,674.90	648,402.00
Income From Other Heads	379,575.00	882,453.70
Income From Other Activity	-	2,295,253.00
Income From PMKVY	2,490,625.00	1,973,380.00
Income from Workshop	-	71,000.00
Library Fine	-	166,529.00
Rent From Locker Room	-	52,500.00
Re-Registration Fees-(Late)	656,250.00	526,900.00
Staff Welfare-Fine	3,926.00	1,295.00
Student Welfare (Fined )	36,200.00	1,401,700.00
UPSEE Exam Fees	-	125,880.00
Income From Online Exams	-	86,186.40
Interest on tds	38,041.02	-
Rent From Canteen	-	146,020.00
Staff Deduction (Hostel Deduction)	358,152.00	363,044.00
Staff Deduction (Transport Deduction)	313,890.00	449,198.00
Refreshment Exp-Staff	182,827.00	368,121.00
<b>Total</b>	<b>4,810,871.92</b>	<b>9,810,697.10</b>

**Schedule No. (14) UPTU Exam Expense**

UPTU Exam Expense	31,460.00	763,785.00
AKTU/BTE Pre-Registration Charges	20,381.00	
Polytechnic Exam Exp	94,340.00	20,160.00
<b>Total</b>	<b>146,181.00</b>	<b>783,945.00</b>

**Schedule No. (15) Employee Benefit Expense**

Salary	29,387,749.00	25,479,194.00
Staff Welfare	192,886.00	479,202.62
EPF Contribution of Employer	193,412.00	253,130.00
EPFO Admin Charges	16,751.00	-
ESIC Contribution of Employer	54,476.00	-
<b>Total</b>	<b>29,845,274.00</b>	<b>26,211,526.62</b>

**Schedule No. (16) Power & Diesel**

D.G. Set Running & Maintenance	400,024.00	377,673.00
Electricity Expense	1,146,853.00	1,664,922.00
<b>Total</b>	<b>1,546,877.00</b>	<b>2,042,595.00</b>

**Schedule No. (17) PMKVY Exp**

Amortization Of Infrastructure cost	-	420,575.00
Mobilization of Candidates Exp	-	130,000.00
Other Exp	-	52,750.00
Raw Materials Exp	-	315,520.00
Salary for Trainers Exp	-	752,000.00
Teaching Aid Exp	-	179,650.00
Trainers Training Exp	-	150,000.00
Exp for PMKVY	16,690.00	650,993.75
<b>Total</b>	<b>16,690.00</b>	<b>2,651,488.75</b>



**Schedule No. (18) Other Expense**

Bank Charges	3,083.94	4,645.61
Computer Exp	154,739.00	341,330.00
Departmental Expense	1,145.00	11,860.00
Departmental Expense-kis	-	8,105.00
Exam Cell Exp.	29,930.00	43,983.00
Fees & Charges	519,960.00	1,375,880.00
Horticulture Expense	8,860.00	10,905.00
Insurance Expense	148,222.00	153,010.00
Interest on Loans	16,950,966.00	15,807,472.00
Interest on Secured Loans	3,902,710.00	1,946,272.00
Interest on TDS	1,168.00	-
Lab Exp.	35,247.00	15,855.00
Legal Expense	5,102.00	37,159.00
Library Expense	-	52,977.00
Miscellaneous Expense	-	8,955.00
Office Expense	8,210.00	104,041.00
Online Exam Expense	108,430.00	696,132.00
Photo Copy Expense	16,623.00	34,233.00
Postage & Courier Expense	12,964.00	6,119.00
Printing & Stationery Expense	63,359.00	209,575.00
Telephone & Internet Exp	326,519.00	524,778.67
Vodafone Idea Ltd.	44,286.58	-
Security Charges	106,201.00	-

**Total**

**22,447,725.52**

**21,393,287.28**

