

KASHI INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS ON 31.03.2019

Particulars	Sch No.	As on 31.03.2019	As on 31.03.2018
<u>SOURCE OF FUNDS</u>			
Jain Education Society	1	(43,089,827.47)	(22,457,088.63)
Kashi Institute of Pharmacy		38,120,124.37	29,449,572.83
Kashi International School		(307,693.00)	-
<u>Loans and Liabilities</u>			
Security Deposits	2	9,772,235.00	10,783,285.00
Unsecured Loan		-	-
<u>Current Liabilities</u>			
Sundry Creditors	3	14,545,784.92	12,467,594.47
Other Current Liability	4	226,002.10	269,591.76
Total		19,266,625.92	30,512,955.43
<u>APPLICATION OF FUNDS</u>			
<u>Fixed Assets</u>			
Net Asset		-	-
<u>Investments</u>			
		-	-
<u>Current Assets</u>			
Loans & Advances	5	2,908,176.34	3,019,682.26
Sundry Debtors	6	12,928,559.51	17,388,262.60
Cash in Hand	7	927,319.00	1,475,805.00
Balance with Bank	8	2,502,571.07	8,629,205.57
Total		19,266,625.92	30,512,955.43

Place: VARANASI

ACCOUNTANT

Date: 25-09-2019

PRESIDENT

As per our separate report
of even date attached
For VK Jindal & Co.
CHARTERED ACCOUNTANTS

V.K Jindal
(Partner)

M.No. 070666



KASHI INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

Particulars	Sch No.	As at 31.03.2019	As at 31.03.2018
<u>INCOME</u>			
Tution Fees & Other Charges From Students		76,359,680.00	92,606,145.00
UPTU Exam Fees		2,175,500.00	6,633,100.00
Income from Misc. Head		9,351,063.74	16,364,828.07
Total		87,886,243.74	115,604,073.07
<u>EXPENDITURE</u>			
Admission Cell Expense		768038.00	1,164,094.30
Advertisement Expense		378093.50	1,414,440.00
UPTU Exam Expense		2,218,130.00	7,387,750.00
Audit Fees		147,500.00	135,077.00
Employee Benefit Expense		34,300,734.00	35,541,357.00
Hostel Expense		2954077.00	2,864,302.00
Power & Fuel Expense		1642755.00	1,958,856.00
Repair & Maintainance		492586.00	448,445.00
Scholarship Expense		3581024.00	9,492,344.50
Student Activity Exp.		1149595.00	984,843.00
Training & Placement Expense		763032.00	662,498.20
Transportation Expense		4428107.00	3,700,695.00
Travelling & Conveyance Expense		1010290.55	1,047,876.99
Vehicle Running & Maintenance		285897.00	443,774.00
Other Expense		20265751.56	25,217,820.52
Excess of Income Over Expenditure		13,500,633.13	23,139,899.56
Total		87,886,243.74	115,604,073.07

Place: VARANASI ACCOUNTANT
Date: 25-09-2019

PRESIDENT

As per our separate report
of even date attached
For VK Jindal & Co.
CHARTERED ACCOUNTANTS

V.K Jindal
(Partner)
M.No. 070666



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2019)

Particulars	As at 31.03.2019
Schedule No.(1)- Jain Education Society	
Opening Balance	(22,457,088.63)
Add- Additions during the year	
Surplus of Current Year	13,500,633.13
Amount received via Cheque	11,537,563.00
Amount received via Cash	8,800,000.00
Vipul Jain & Co.	13,557,518.00
Vipul Jain HUF	14,243.00
Gift Construction Pvt Ltd	1,273,947.00
Swift Commodities Pvt Ltd	178,866.00
Sharad singh	50,000.00
Eagle Vyapaar Pvt Ltd.	
rk filling station	111,359.00
P.K Jain & Co.	658,845.00
Ruchi Jain & Co.	595,407.00
royal news	23,959.00
interest on tds	860.00
Interest on secured loan	8,810,747.00
TDS Payment made on Behalf of KIT	3,320,923.00
Payment made on Behalf of Expense	254,855.55
Total	40,232,637.05
Less- Deductions during the year	
Payment made via Cheque	81,001,360.00
Payment made via Cash	796,760.00
Vipul jain & co.	748,603.00
Tcs	325,089.52
tds	276,623.00
Gift construction	103,956.00
Abhishek automobile	49,000.00
Computer point	9,600.00
Eagle Vyapaar Pvt Ltd.	
Sharad Singh-Admin	11,473.00
IT Refund for FY 15-16	
Total	(43,089,827.47)
Schedule No.(2)-Security Deposits	
Security Deposits (Admission)	
Security Deposit (B-Tech-2008)	70,000.00
Security Deposit (B-Tech-2009)	99,735.00
Security Deposit-B.Tech-2010	440,000.00
Security Deposit-B.Tech-2011	782,000.00
Security Deposit-B.Tech-2012	576,000.00
Security Deposit-B.Tech-2013	352,500.00
Security Deposit .B.Tech-2014	350,000.00
Security Deposit B.Tech-2015	2,370,000.00
Security Deposit B.Tech-2016	1,440,000.00
Security Deposit B.Tech-2017	917,000.00
Total(A)	7,397,235.00



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2019)

Security Deposits (Hostel)

Security Deposit Hostel-2016	145,000.00
Security Deposit Hostel-2017	202,500.00
Security Deposit Hostel-2018	150,000.00
Security Deposit Hostel-B-Tech-2008	3,500.00
Security Deposit Hostel-B-Tech-2009	25,500.00
Security Deposit Hostel-B.Tech-2010	120,250.00
Security Deposit Hostel-B.Tech-2011	81,000.00
Security Deposit Hostel-B.Tech-2012	36,000.00
Security Deposit Hostel-B.Tech-2013	103,000.00
Security Deposit Hostel-B.Tech-2014	114,500.00
Security Deposit Hostel B Tech-2015	290,000.00
Security Deposit Hostel-MBA-2010	7,000.00
Security Deposit Hostel-MBA-2013	7,000.00

Total(B) **1,285,250.00**

Security Deposits (Faculty)

Security Deposit (Faculty) 1,089,750.00

Total(C) **1,089,750.00**

Total(A+B+C) **9,772,235.00**

Schedule No. (3) Sundry Creditors

[A] Sundry Creditors for others

Salary Payable-as per attached List-A	4,428,430.26
Gift Construction Pvt. Ltd	86,163.00
P.K. Jain & Co.	61,150.00
Audit fees Payble	135,000.00
Ruchi Jain & Co.	30,576.00
Swift Commodities Pvt. Ltd.	19,874.00
Vipul Jain & Co.	2,159,391.00
Vipul Jain HUF	6,727.00
PF Payable	33,519.00
TDS Payable	378,098.00
Agrawal General Suppliers	25,039.00
Ankit Enterprises	17,890.00
Annapurna Catters	367,836.00
Maheshwari Brothers, Kanpur	4,198.00
Mayank Electricals	5,560.00
R K Filling Station-Vns	698,564.00
Sharad Nigam & Co., Kanpur	4,500.00
Vam Advertising & Marketing Pvt.Ltd.-Kanpur	13,583.00
Verma Ply	7,040.00

Total(A) **8,483,138.26**

[B] Advance from Students

Advance received from Students-as per attached List-B 6,062,646.66

Total(B) **6,062,646.66**

Total (A+B) **14,545,784.92**



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2019)

Schedule No. (4) Other Current Liability

HDFC BANK A/c No.10871450000414	166,415.70
Venysco Infra Services Pvt Ltd-SIFY	9,586.40
Samaj kalyan vibhag	50,000.00

Total

226,002.10

Schedule No. (5) Loans & Advances

Advance to Suppliers

TATA Consultancy Services Limited	143,677.00
-----------------------------------	------------

Students Insurance Claim

Apex Hospital	595,878.00
Claim for Bus Accident	123,694.00
Getwell Hospital	56,472.00
Papular Hospital	27,650.00

Deposits

Security Deposite on Phone	2,700.00
Security Deposit on FTTH Conection	2,000.00
Security on (LPG Conn.)	3,150.00

Others

Kumar Prashant	200,000.00
Priyanka	200,000.00
Ratneshbari Devi	100,000.00
Sharad Garg	50,000.00
Sharad Singh-Admin	5,648.84
Shravan Kumar-Broker	250,000.00
Vijay Pratap Singh	200,000.00
Yes bank fees a/c	5,000.00
Uptu advance fees	120,000.00
TDS on FDR Interest-(08-09)	9,258.39
Tds on FDR Interest-(FY-09-10)	5,629.51
TDS on Interest Received Bank-FY-10-11	37,096.68
TDS on Interest Received Bank-FY-11-12	96,571.85
TDS on Interest Received From Bank-FY-12-13	106,081.09
TDS on Payment Received-2012-2013	6,893.00
TDS on Payment Received-2017-18	384,562.50
TDS on Payment Received-2018-19	86,490.48
Sagar Mishra-Asst.Prof	30,281.00
Ashutosh Kumar-CRC Manager	18,172.00
Film Art (Abhishek Kumar Maurya)	8,000.00
Infocity Hosting	33,270.00

Total

2,908,176.34



[Handwritten signature]

KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2019)

Schedule No. (6) Sundry Debtors

[A]Receivable From Students

Dropout Students-2011

Vijay Kumar Gautam-CS/11-SC 820.00

Dropout Students-2012-as per List C Attached 63,058.00

Dropout Students-2013-as per List D Attached 89,068.00

Dropout Students-2014-as per List E Attached 540,530.00

Dropout Students -2015-as per List E Attached 455,005.00

Dropout Students -2016-as per List E Attached 612,302.00

Dropout Students -2017-as per List E Attached 998,730.00

Admission Cancel-2012

Amit Kumar Singh-CS/12 1,585.00

Ankit Kumar Singh-ME/12-C 1,505.00

Shubham Kumar-ME/12-C-SC 1,560.00

Admission Cancel-2014

Bhanu Prakash Yadav-Diploma Holder-ME/14 1,210.00

Ajay Kumar -ME/14 2,235.00

Aman Kumar Srivastava-ME/13 250.00

Anand Kumar Patel-CS/14 280.00

Ashif Quraishi-EN/14 1,505.00

Awadhesh Kumar Yadav-ME/14-AC 1,145.00

Deepak Siddhartha-CS/14-SC 890.00

Garima Ojha-CS/13 1,935.00

Gaurav Kumar Modanwal-EN/13 745.00

Gulshan Kumar-BBA/14 1,454.00

Himanshu Jaiswar-ME/14-SC 2,220.00

Priyanka Pandey-CS/14 2,220.00

Satya Prakash Yadav-ME/13 450.00

Shivam Yadav-ME/14 2,185.00

Shiv Shankar Singh Yadav-ME/14 2,010.00

Shubham Kumar Dwivedi-CS/14 970.00

Shubham Pandey-CE/14 425.00

Siddharth Kaushik-CS/14 2,135.00

Vidya Shankar Rao-Diploma Holder-CE/14 2,610.00

Admission Cancel-2016

Amit Kumar Chauhan-MBA/16 550.00

Om Prakash-ME/14-SC 350.00

Admission Cancel-2017

Jai Krishna Pandey-CS/17-C 40,000.00

Prajawal Jaiswal-CS/17 55,000.00

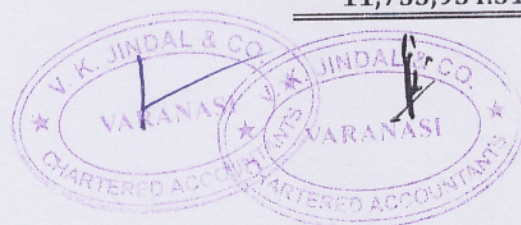
Shivam Dubey-ME/17-FOC 1,020.00



[Handwritten signature]

KASHI INSTITUTE OF TECHNOLOGY**(Schedule forming part of the financial statements as at 31.03.2019)****Admission Cancel-2018**

Madhu Maurya-MBA/18	85,000.00
Subhash Kumar Yadav-MBA/18	74,310.00
Ankit Tiwari-MBA/18	27,300.00
Ankit Yadav CS18	45,000.00
Arvind Maurya-MBA/18	9,500.00
Bhawana Seth-MBA/18	1,300.00
Jitendra Kumar-CS/18	46,010.00
Manish Kumar Sonkar-ME/18-SC	560.00
Milind Vishal-MBA/18	650.00
Naveen Chand Yadav-CE/18	50,010.00
Niket Ranjan-MBA/18	42,310.00
Nitish Saroj-CE/18-SC	10.00
Priyanka Kumari-EN/18-SC	3,600.00
Puja Yadav-MBA/18	10.00
Rishikesh Pandey-ME/18	9,250.00

B. Tech Students-as per List F Attached **4,712,658.20****M.B.A Students-as per List G Attached** **1,882,025.06****M.A.M Students-as per List H Attached** **605,351.00****M.Tech Students-as per List I Attached** **1,271,143.25****Ex Students****Total [A]****11,753,954.51**

KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2019)

[B]Sundry Debtors for Others

APTECH (Alok Ranjan)	180,174.00
NIELIT (CCC)	712,415.00
TCS	233,506.00
Time Institute of Professional Studies-SMU	48,510.00

Total [B]	1,174,605.00
------------------	---------------------

Total [A+B]	12,928,559.51
--------------------	----------------------

Schedule No. (7) Cash In Hand

Imprest (Mess Co-Operative)	156,213.00
Imprest (Vinod)	16,882.00
Imprest (Vipul)	754,224.00

Total	927,319.00
--------------	-------------------

Schedule No. (8) Balances with Bank

Bank of Baroda-28560100007224	42,269.00
ICICI Bank Ltd.-159201000819	275,887.52
IOB-307901000001021	29,693.31
SBI (Kashi IT Mess Co-Operative) 30721394219	162,921.94
SBI KNP A/c No.36915519125-Current	278,915.50
SBI KNP A/c No.36922953846-Saving	10,654.00
State Bank of India-30624423800-VNS	59,836.01
Yes Bank-007394600000129-KNP	74,932.37
Yes Bank-045094600000121-VNS	1,567,461.42

Total	2,502,571.07
--------------	---------------------



[Handwritten signature]