

KASHI INSTITUTE OF TECHNOLOGY
BALANCE SHEET AS ON 31.03.2018

Particulars	Sch No.	As on 31.03.2018	As on 31.03.2017
<u>SOURCE OF FUNDS</u>			
Jain Education Society	1	22,457,088.63	21,548,700.71
Kashi Institute of Pharmacy		29,449,572.83	24,423,617.93
<u>Loans and Liabilities</u>			
Security Deposits	2	10,783,285.00	19,935,385.00
Unsecured Loan		-	-
<u>Current Liabilities</u>			
Sundry Creditors	3	12,467,594.47	5,997,583.00
Other Current Liability	4	269,591.76	-
Total		30,512,955.43	28,807,885.22

APPLICATION OF FUNDS

Fixed Assets

Net Asset

Investments

Current Assets

Loans & Advances	5	3,019,682.26	2,809,389.92
Sundry Debtors	6	17,388,262.60	24,660,863.58
Cash in Hand	7	1,475,805.00	400,916.00
Balance with Bank	8	8,629,205.57	936,715.72
Total		30,512,955.43	28,807,885.22

Place: VARANASI
Date: 28-08-2018

ACCOUNTANT

SECRETARY

As per our separate report
of even date attached
For VK Jindal & Co.
CHARTERED ACCOUNTANTS

[Signature]
JAIN EDUCATION SOCIETY
Secretary

[Signature]
V.K Jindal
(Partner)
M.No. 070666



KASHI INSTITUTE OF TECHNOLOGY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

Particulars	Sch No.	As at 31.03.2018	As at 31.03.2017
INCOME			
Tution Fees & Other Charges From Students		92,606,145.00	126,227,780.00
UPTU Exam Fees		6,633,100.00	9,598,850.00
Income from Misc. Head		16,364,828.07	17,589,821.80
Total		115,604,073.07	153,416,451.80

EXPENDITURE

Hostel Expense	2,864,302.00	3,075,656.00
Admission Cell Expense	1,164,094.30	1,714,963.30
Advertisement Expense	1,414,440.00	2,434,929.00
UPTU Exam Expense	7,387,750.00	10,322,000.00
Student Activity Exp.	984,843.00	1,129,726.85
Employee Benefit Expense	35,541,357.00	53,747,972.00
Repair & Maintainance	448,445.00	549,843.00
Training & Placement Expense	662,498.20	2,031,651.72
Transportation Expense	3,700,695.00	4,403,044.00
Travelling & Conveyance Expense	1,047,876.99	1,034,083.00
Audit Fees	135,077.00	94,875.00
Vehicle Running & Maintenance	443,774.00	720,165.00
Power & Fuel Expense	1,958,856.00	3,254,483.00
Scholarship Expense	9,492,344.50	11,973,680.00
Blanket Distribution Expense	-	89,500.00
Firewood Distribution Expense	-	36,350.00
Flood Relief Expense	-	69,940.00
Food for Poor Family	-	197,885.00
Social Welfare Expense	-	187,770.00
Other Expense	25,217,820.52	37,190,213.80
Excess of Income Over Expenditure	23,139,899.56	19,157,721.13
Total	115,604,073.07	153,416,451.80

Place: VARANASI
Date: 28-08-2018

ACCOUNTANT

V. K. Jindal

SECRETARY

V. K. Jindal

Secretary

As per our separate report
of even date attached
For VK Jindal & Co.
CHARTERED ACCOUNTANTS

V. K. Jindal
V.K Jindal
(Partner)
M.No. 070666



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2018)

Particulars	As at 31.03.2018
<u>Schedule No.(1)- Jain Education Society</u>	
Opening Balance	- 21,548,700.71
Add- Additions during the year	
Surplus of Current Year	23,139,899.56
Amount received via Cheque	34,810,942.00
Amount received via Cash	3,500,000.00
Vipul Jain & Co.	3,483,224.00
Vipul Jain HUF	972,294.00
Gift Construction Pvt Ltd	7,331,199.00
Swift Commodities Pvt Ltd	2,027,754.00
Eagle Vyapaar Pvt Ltd.	1,822,068.00
P.K Jain & Co.	719,995.00
Ruchi Jain & Co.	830,661.00
TDS Payment made on Behalf of KIT	3,061,742.00
Payment made on Behalf of Expense	16,015,144.62
Total	76,166,222.47
Less- Deductions during the year	
Payment made via Cheque	95,777,351.10
Payment made via Cash	2,513,710.00
Eagle Vyapaar Pvt Ltd.	148,500.00
Sharad Singh-Admin	51,656.00
IT Refund for FY 15-16	132,094.00
Total	- 22,457,088.63
<u>Schedule No.(2)-Security Deposits</u>	
<u>Security Deposits (Admission)</u>	
Security Deposit (B-Tech-2008)	70,000.00
Security Deposit (B-Tech-2009)	99,735.00
Security Deposit-B.Tech-2010	440,000.00
Security Deposit-B.Tech-2011	782,000.00
Security Deposit-B.Tech-2012	576,000.00
Security Deposit-B.Tech-2013	602,500.00
Security Deposit .B.Tech-2014	2,650,000.00
Security Deposit B.Tech-2015	2,380,000.00
Security Deposit B.Tech-2016	730,000.00
Total(A)	8,330,235.00

For- JAIN EDUCATION SOCIETY

(Signature)
Secretary



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2018)

Security Deposits (Hostel)

Security Deposite Hostel-2016	155,000.00
Security Deposite Hostel-2017	197,500.00
Security Deposit Hostel-B-Tech-2008	3,500.00
Security Deposit Hostel-B-Tech-2009	25,500.00
Security Deposit Hostel-B.Tech-2010	120,250.00
Security Deposit Hostel-B.Tech-2011	81,000.00
Security Deposit Hostel-B.Tech-2012	36,000.00
Security Deposit Hostel-B.Tech-2013	124,000.00
Security Deposit Hostel-B.Tech-2014	297,000.00
Security Deposit Hostel B Tech-2015	290,000.00
Security Deposit Hostel-MBA-2010	7,000.00
Security Deposit Hostel-MBA-2013	7,000.00

Total(B)

1,343,750.00

Security Deposits (Faculty)

Security Deposit (Faculty)	1,109,300.00
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Total(C)

1,109,300.00

Total(A+B+C)

10,783,285.00

Schedule No. (3) Sundry Creditors

[A] Sundry Creditors for others

Salary Payable-as per attached List-A	3,521,973.00
Audit Fees Payable	106,200.00
PF Payable	32,648.00
TDS Payable	478,077.00
Agrawal General Suppliers	8,870.00
Annapurna catters	220,370.00
Ramchandra & brothers	94,050.00
Uma Shankar & Brothers	46,270.00
Vam Advertising & Marketing Pvt.Ltd.-Kanpur	134,970.00
Z&Z power Sloution	4,850.00
Samaj Kalyan Vibhag-Others	50,000.00
R K Filling Station-Vns	405,598.00

Total(A)

5,103,876.00

[B] Advance from Students

Advance received from Students-as per attached List-B	7,363,718.47
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Total(B)

7,363,718.47

Total (A+B)

12,467,594.47

For- JAIN EDUCATION SOCIETY

Secretary



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2018)

Schedule No. (4) Other Current Liability

HDFC BANK A/c No.10871450000414 269,591.76

Total

269,591.76

Schedule No. (5) Loans & Advances

Advance to Suppliers

TATA Consultancy Services Limited 143,677.00

Students Insurance Claim

Apex Hospital 595,878.00

Claim for Bus Accident 123,694.00

Getwell Hospital 56,472.00

Papular Hospital 27,650.00

Deposits

Security Deposit on Phone 2,700.00

Security Deposit on FTTH Conection 2,000.00

Security on (LPG Conn.) 3,150.00

Others

Kumar Prashant 200,000.00

Priyanka 200,000.00

Ratneshbari Devi 100,000.00

Sharad Garg 50,000.00

Sharad Singh-Admin 8,957.84

Shravan Kumar-Broker 250,000.00

Vijay Pratap Singh 200,000.00

Neeraj Srivastava-Director-CRC 46,469.00

UPTU Advance Fees 113,000.00

TDS on FDR Interest-(08-09) 9,258.39

Tds on FDR Interest-(FY-09-10) 5,629.51

TDS on Interest Received Bank-FY-10-11 37,096.68

TDS on Interest Received Bank-FY-11-12 96,571.85

TDS on Interest Received From Bank-FY-12-13 106,081.09

TDS on Payment Received-2012-2013 6,893.00

TDS on Payment Received-2016-17 249,941.40

TDS on Payment Received-2017-18 384,562.50

Total

3,019,682.26

For- JAIN EDUCATION SOCIETY

Secretary



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2018)

Schedule No. (6) Sundry Debtors

[A] Receivable From Students

Dropout Students-2011

Vijay Kumar Gautam-CS/11-SC 820.00

Dropout Students-2012-as per List C Attached 63,058.00

Dropout Students-2013-as per List D Attached 89,068.00

Dropout Students-2014-as per List E Attached 636,233.00

Dropout Students -2015-as per List E Attached 166,204.00

Dropout Students -2016-as per List E Attached 519,827.00

Dropout Students -2017-as per List E Attached 199,070.00

Admission Cancel-2012

Amit Kumar Singh-CS/12 1,585.00

Ankit Kumar Singh-ME/12-C 1,505.00

Shubham Kumar-ME/12-C-SC 1,560.00

Admission Cancel-2014

Bhanu Prakash Yadav-Diploma Holder-ME/14 1,210.00

Aman Kumar Srivastava-ME/13 250.00

Garima Ojha-CS/13 1,935.00

Gaurav Kumar Modanwal-EN/13 745.00

Gulshan Kumar-BBA/14 1,454.00

Satya Prakash Yadav-ME/13 450.00

Shubham Kumar Dwivedi-CS/14 970.00

Vidya Shankar Rao-Diploma Holder-CE/14 2,610.00

Admission Cancel-2017

Jai Krishna Pandey-CS/17-C 40,000.00

Prajjawal Jaiswal-CS/17 55,000.00

Shivam Dubey-ME/17-FOC 1,020.00

B. Tech Students-as per List F Attached 5,585,477.75

M.B.A Students-as per List G Attached 2,178,898.00

M.A.M Students-as per List H Attached 142,686.00

M.Tech Students-as per List I Attached 1,885,493.25

Ex Students

Akanksha Asthana-EC/12 5,000.00

Sunil Kumar-ME/16-Diplomaholder-SC 90,500.00

Total [A]

11,672,629.00

For JAW EDUCATION SOCIETY

Secretary



KASHI INSTITUTE OF TECHNOLOGY
(Schedule forming part of the financial statements as at 31.03.2018)

[B] Sundry Debtors for Others

APTECH (Alok Ranjan)	110,875.00
NIELIT (CCC)	742,950.00
TCS	497,274.00
Time Institute of Professional Studies-SMU	48,510.00
Venysco Infra Services Pvt Ltd-SIFY	876,635.60
Kanpur Institute of Technology	69,689.00
Scholarship Against S K	3,369,700.00

Total [B] 5,715,633.60

Total [A+B] 17,388,262.60

Schedule No. (7) Cash In Hand

Imprest (Mess Co-Operative)	156,213.00
Imprest (Vinod)	17,968.00
Imprest (Vipul)	1,301,624.00

Total 1,475,805.00

Schedule No. (8) Balances with Bank

Bank of Baroda-28560100007224	40,701.00
ICICI Bank Ltd.-159201000819	3,130,520.62
IOB-307901000001021	28,676.31
SBI (Kashi IT Mess Co-Operative) 30721394219	34,022.54
SBI KNP A/c No.36915519125-Current	390,919.50
SBI KNP A/c No.36922953846-Saving	10,289.00
State Bank of India-30624423800-VNS	1,134.01
Yes Bank-007394600000129-KNP	604,542.37
Yes Bank-045094600000121-VNS	4,388,400.22

Total 8,629,205.57

For- JAIN EDUCATION SOCIETY

Secretary



Kashi Institute Of Technology
Bank Reconciliation Statement as on 31.03.2018
State Bank Of India 30624423800

Balance as per Books as on 31.03.2018 1,134.01

Add-Amount Credited in bank but not recognised in books

<u>Date</u>	<u>Amount</u>	
05.07.2016	44,090.00	44,090.00

Less :- Cheque Received but not deposited in bank

<u>Date</u>	<u>Cheque No</u>	<u>Amount</u>	
15.12.2017	771078	2,197.00	2,197.00

Balance as per Bank Statement 43,027.01

For- JAIN EDUCATION SOCIETY

Secretary



Kashi Institute Of Technology
Bank Reconciliation Statement as on 31.03.2018
HDFC Bank 10871450000414

Balance as per Books as on 31.03.2018 - 269,591.76

Add :- Amount Credited in bank but not recognised in books

<u>Date</u>	<u>Amount</u>
01.04.2016	45,924.70
14.06.2016	6,810.00
11.08.2016	6,810.00
27.01.2017	20,300.00
15.02.2017	50,000.00
06.11.2017	31,336.00
06.11.2017	39,798.00
06.12.2017	1,000.00
06.02.2018	34,475.00

236,453.70

Add :- Cheque issued but not persented for payment

<u>Date</u>	<u>Cheque no</u>	<u>Amount</u>
19.01.2018	009597	4,565.00
30.01.2018	009661	4,313.00
15.02.2018	009868	7,726.00
15.02.2018	009704	4,565.00
15.02.2018	009709	10,629.00
15.02.2018	009713	22,000.00
22.02.2018	009630	7,985.00
22.02.2018	009635	5,580.00
22.02.2018	009636	4,580.00
22.02.2018	009638	7,810.00
22.02.2018	009642	7,960.00
22.02.2018	009644	16,085.00
17.03.2018	009648	7,336.00
17.03.2018	009698	8,310.00
19.03.2018	009746	3,214.00
19.03.2018	009745	2,143.00
23.03.2018	003982	12,638.00
28.03.2018	009670	4,342.00
28.03.2018	009754	754.00
28.03.2018	009755	4,722.00
28.03.2018	009757	342,248.00

489,505.00

Balance as per Bank Statement as on 31.03.2018

456,366.94

For- JAIN EDUCATION SOCIETY

Secretary

