

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Kashi Institute of Technology, Varanasi, Uttar Pradesh, India



And

A R Thermosets Pvt Ltd, Kanpur, Uttar Pradesh, India



FOR

**CONSULTANCY, TRAININGS,
AND RELATED SERVICES**

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the **04th DAY of June 2021** by and between

Kashi Institute of Technology, MS 23KM, Varanasi, Prayagraj, Varanasi - Allahabad Rd, Mirzamurd, Varanasi, Uttar Pradesh 221307, India, THE FIRST PARTY

AND

A R Thermosets Pvt Ltd, a public company having its office at 104 Chandralok Complex, Birhana Road Kanpur, India, THE SECOND PARTY

PURPOSE OF MOU

In particular, this MOU is intended to establish future cooperation in the areas of mutual interest and agree to work in the scope as follows:

1. Organize Industrial Visit for the students of the first party.
2. Organize various workshops for students of the first party by the members of the second party
3. Conduct expert talks on various areas by the members of the second party
4. Generate employment opportunities for the students of the first party
5. Work on projects using the expertise of both the parties
6. Provide consultancy to the second party

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

1 CO-OPERATION

- 1.1 Both parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations. The parties shall keep each other informed of potential opportunities and share all information that may be relevant to secure additional opportunities for one another.
- 1.2 The co-operation between First Party and Second Party will facilitate effective utilization of the intellectual capabilities of the Second Party providing significant inputs to them in developing suitable teaching/ training systems, keeping in mind the needs of the First Party.

2 SCOPE OF THE MOU

- 2.1 Both parties believe that close co-operation between the two would be a major benefit to the student community to enhance their skills and knowledge.
- 2.2 The Second Party will give valuable inputs to the First Party in teaching/ training methodology so that the students fit into the industrial scenario meaningfully.
- 2.3 The interaction between Industry and College will give an insight into the latest developments /requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to

- students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs/ Workshops/ Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4 The Second Party will help to train the students of the First Party on the emerging technologies in order to bridge the gap in skill and make them ready for industry.
 - 2.5 The Second Party will extend the necessary support to deliver guest lecturers to the students of the First Party on the industry trends and in house requirements.
 - 2.6 The Second Party will engage to help the delivery of the training and placement of students of the First Party into internships/jobs.
 - 2.7 The First Party shall help to execute various projects of Second Party using the expertise of its faculty and students
 - 2.8 The First Party shall provide consultancy to the Second Party in their various domains of work
 - 2.9 Prior to start any specific activity or program, the parties will negotiate and define the scope of work, which shall be communicated in writing to Consultant (e-mail is acceptable).

3 VALIDITY

- 3.1 The validity of the agreement is one year from the date of agreement.
- 3.2 Both Parties may terminate this MOU upon 30 calendar days notice in writing. In the event of Termination, both parties have to discharge their obligations.

AGREED:

For Kashi Institute of Technology

Director

For A R Thermosets Pvt Ltd
For A.R. THERMOSETS PVT. LTD.

Authorized Signatory
Auth. Sign./Director

Kashi Institute of Technology	A R Thermosets Pvt Ltd
Address:MS 23KM, Varanasi, Prayagraj, Varanasi - Allahabad Rd, Mirzamurd, Varanasi, Uttar Pradesh 221307	Address: 104 Chandralok Complex, Birhana Road Kanpur
Contact Details:	Contact Details:
E-mails:	E-mails:
Web:	Web:



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Date: *13th June, 2021*

To,

The Manager,

A.R. Thermosets Pvt. Ltd.

104 Chandralok Complex , Birhana Road

Kanpur 208001

Subject: Consultancy work for your plant.

Dear Sir,

With reference to the discussion held with you, institute is pleased to provide consultancy to upgrade the procedures/methods of your plant. The scope of work will be "to provide the team supervision method involved in road **construction work**". A team of faculty members and students will be deputed for this work. The details of the team will be shared soon. You are requested to send Rs. 1,00,000/- (Rupees One Lakh only) by cheque in favour of **Kashi Institute of Technology** as a consultancy fees to carry out the work.

With Best Regards


Authorized Signatory